

Code NSC
Company name National Seed Joint Stock Company
Date 04/23/2018
Subject Resolution of Annual General Meeting 2018

Content:

National Seed Joint Stock Company announced the resolution of the 2018 annual general meeting on April 19, 2018:

Article 1: The AGM approved report of the Board of Directors regarding the profit and loss in 2017 and business plan for 2018:

Business plan for 2018 (consolidated):

Item	Unit	Plan for 2018
Total revenue	<i>million dongs</i>	1,625,000
Profit after tax	<i>million dongs</i>	256,000
Cash dividend	%	20%

Article 2: The AGM approved the consolidated financial statements and the audited financial statements of parent company in 2017, audited by Ernst & Young Viet Nam Co., Ltd.

Article 3: The AGM approved report of the Board of Supervisors.

Article 4: The AGM approved to adjust profit distribution in 2017:

No.	Item	Amount (VND)
1	Profit before tax of parent company	199,444,446,676
2	Current corporate income tax 20%	39,888,889,335
5	Profit allocation	117,377,437,495

5.1	The exempted tax of parent company added to the investment development fund	30,265,598,980
5.2	Investment development fund (15%)	35,192,283,965
5.3	Bonus and welfare fund (5% bonus + 5% welfare)	23,461,522,643
5.4	Cash dividend (15%)	22,925,292,000
5.5	Remuneration of Board of Directors, Board of Supervisors	882,194,619
5.6	Bonus for Board of Directors, Management for completing profit targets	3,427,500,000
5.7	Bonus for Board of Directors, Management for exceeding profit targets	1,223,045,287
6	Undistributed profit	60,733,719,471
7	Retained earning	72,443,718,827

Article 5: The AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2017 and payment plan 2018:

Remuneration of the Board of Directors in 2018: VND1,200,000,000 / year

Remuneration of the Board of Supervisors in 2018: VND250,000,000 / year.

Article 6: The AGM approved to authorize the Board of Supervisors to choose one of two following companies (Deloitte Viet Nam or Ernst & Young Viet Nam) for NSC in 2018.

Article 7: The AGM approved a plan for issuing shares to raise capital.

Article 8: The AGM approved to elect the BOD Chairman concurrently as CEO.

Article 9: The AGM approved to change company name and Logo:

- Old company name: National Seed Joint Stock Company
- Old short name: NSC
- New company name: VietNam National Seed Group
- New short name: VINASEED

Article 10: The AGM approved resignation of Mr. Nguyen Tuan Anh as member of Supervisory Board.

Article 11: The AGM approved the appointment of Ms. Vu Thi Lan Anh as member of BOS in the term 2017-2021.

Article 12: This resolution takes effect from April 19, 2017.